

SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS
SITE NO 58, SADHGURU ILLAM
MAIN STREET, SWARNAPURI AVENUE
15-VELAMPALAYAM, TIRUPUR 641 652

FORM NO. 10B

(See rule 17B)

Audit report under section 12A (b) of the Income-tax Act, 1961
In the case of charitable or religious trusts or institutions

We have examined the Balance sheet of ISHA EDUCATION as at 31st March 2016 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments annexed hereto:

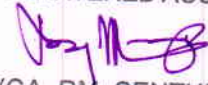
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2016 and
- (ii) In the case of the Income and Expenditure account, of the *Excess* of Income over Expenditure of its accounting year ending on 31st March 2016 and

The prescribed particulars are annexed hereto.

Tirupur
03.09.2016

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)


ISHA EDUCATION
Yoga Centre, Velliangiri Foothills, Semmedu Post, Coimbatore - 641 114

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Govt School Adoption Project Expenses	2,64,30,311.00	Donation Receipts	6,23,03,040.48
Isha Home School Expenses	5,37,60,927.95	Grant Receipts	35,00,000.00
Isha Vidhya School Expenses	8,30,08,230.61	School Fee Receipts	15,02,68,278.04
Isha Leadership Program Expenses	1,40,25,829.66	Fee Receipts	11,50,27,163.54
School of Hata Yoga Expenses	1,32,55,949.68	Interest Receipts	2,90,99,049.04
Public Awareness Expenses	15,63,158.00	Other Income	74,04,482.83
Bank Charges & Commission	3,75,877.94	ESI Employees Contribution	1,66,405.00
Other Admin Expenses	1,55,171.00	PF Employees Contribution	36,75,591.00
Depreciation	3,62,13,231.49	Service Tax Collected	1,56,22,640.00
ESI Paid	5,63,839.00		
Provident Fund Paid	73,42,935.00		
Service Tax Paid	1,56,22,638.00		
<i>Excess of Income over Expenditure</i>	13,47,48,550.60		
	38,70,66,649.93		38,70,66,649.93

As per our report of even date annexed

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee.

Tirupur
03.09.2016


ISHA EDUCATION
Yoga Centre, Velliangiri Foothills, Semmedu Post, Coimbatore - 641 114

BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
Capital Fund	1	48,32,85,179.54	Fixed Assets	5	38,35,20,663.00
Corpus Fund	2	39,97,29,134.48	Investments	6	48,69,40,320.01
Earmarked Fund	3	1,20,45,650.96	Advances & Deposits	7	23,42,133.00
Current Liabilities	4	8,92,34,342.18	Cash & Bank Balances	8	10,15,66,904.08
			Other Current Assets	9	99,24,287.07
		98,42,94,307.16			98,42,94,307.16

As per our report of even date annexed

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee.

Tirupur
03.09.2016

ISHA EDUCATION
Schedules to Balance Sheet as at 31st March 2016

SCH NO	PARTICULARS	AMOUNT
1	Capital Fund	
	Opening Balance	28,31,78,813.43
	Add: Transfer from Earmarked on Utilisation	6,53,57,815.51
		34,85,36,628.94
	Add: Excess of Income over Expenditure	13,47,48,550.60
		48,32,85,179.54
2	Corpus Fund	
	Opening Balance	31,84,92,184.48
	Add: Additions received during the year	8,12,36,950.00
		39,97,29,134.48
4	Current Liabilities	
	Caution Deposits	7,49,68,777.76
	Fees Received in Advance	1,36,47,110.42
	Expenses Payable	53,792.00
	Professional Tax Payable	28,072.00
	PF Payable	3,81,625.00
	TDS Payable	1,54,965.00
		8,92,34,342.18
6	Investments	
	Fixed Deposits in Scheduled Banks	48,69,40,320.01
		48,69,40,320.01
7	Advances & Deposits	
	Security Deposits	6,01,077.00
	Advance for Expenses	9,750.00
	Advance to Creditors	8,90,229.00
	Rental Advances	2,05,000.00
	Service Tax Input	2,58,132.00
	Staff Advances	2,95,637.00
	Tuckshop	82,308.00
		23,42,133.00
8	Cash & Bank Balances	
	Cash in Hand	3,68,621.00
	Balance with Scheduled Banks	
	- In Savings Account	10,11,98,283.08
		10,15,66,904.08
9	Other Current Assets	
	Other Receivables	65,313.00
	Student Receivables	15,35,681.09
	TDS Receivables	83,23,292.98
		99,24,287.07



SCHEDULE 3 - EARMARKED FUND

Particulars	Opening Balance	Additions during the Year	Total	Utilisation during the Year	Closing Balance
Full Education Fund	-	80,80,675.00	80,80,675.00	80,80,675.00	-
Govt School Adoption Fund	10,41,048.00	93,31,106.20	1,03,72,154.20	92,52,077.20	11,20,077.00
Infrastructure Fund	44,94,546.15	3,41,02,650.98	3,85,97,197.13	3,15,03,006.61	70,94,190.52
Noonmeal Fund	16,957.33	36,02,125.30	36,19,082.63	36,19,082.63	-
Scholarship Fund	16,66,667.00	1,49,49,190.51	1,66,15,857.51	1,27,84,474.07	38,31,383.44
Transport Fund	-	1,18,500.00	1,18,500.00	1,18,500.00	-
Total	72,19,218.48	7,01,84,247.99	7,74,03,466.47	6,53,57,815.51	1,20,45,650.96



SCHEDULE 5 - FIXED ASSETS

Asset Description	WDV as on 01.04.2015	Additions	Deletions/ Transfers	Total	Depreciation	WDV as on 31.03.2016
Audio & Video Equipments	6,80,435.00	8,80,760.00	-	15,61,195.00	1,23,867.00	14,37,328.00
Bore Well and Pumpsets	9,36,126.00	14,500.00	-	9,50,626.00	95,063.00	8,55,563.00
Building under Construction	42,60,661.00	4,40,76,607.00	2,95,65,702.00	1,87,71,566.00	-	1,87,71,566.00
Buildings	23,98,90,849.00	2,95,65,702.00	1,04,256.00	26,93,52,295.00	2,64,10,226.00	24,29,42,069.00
Computer & Accessories	17,06,028.99	21,34,582.00	-	38,40,610.99	3,38,181.99	35,02,429.00
Electrical & Electronic Equipments	1,07,44,485.00	17,16,906.00	-	1,24,61,391.00	12,09,733.00	1,12,51,658.00
Electrical Fittings	73,95,008.00	-	-	73,95,008.00	7,39,502.00	66,55,506.00
Furniture & Fittings	3,51,39,777.00	17,43,463.00	-	3,68,83,240.00	36,74,463.00	3,32,08,777.00
Kitchen Equipments & Utensils	13,73,002.00	1,73,045.00	-	15,46,047.00	1,47,491.00	13,98,556.00
Lab Equipments	15,05,233.00	3,16,350.00	-	18,21,583.00	1,82,159.00	16,39,424.00
Land	89,12,674.00	-	-	89,12,674.00	-	89,12,674.00
Library - Books & VCDs	16,73,629.50	3,26,782.00	-	20,00,411.50	1,88,916.50	18,11,495.00
Medical Equipments	4,14,262.00	25,625.00	-	4,39,887.00	43,700.00	3,96,187.00
Musical Instruments	3,10,549.00	2,26,920.00	-	5,37,469.00	43,947.00	4,93,522.00
Play Equipments	2,71,280.00	65,775.00	-	3,37,055.00	33,392.00	3,03,663.00
Sundry Assets	51,13,571.00	7,13,484.00	-	58,27,055.00	5,80,959.00	52,46,096.00
Vehicles	2,11,13,901.00	2,66,31,880.00	6,50,000.00	4,70,95,781.00	24,01,631.00	4,46,94,150.00
Total	34,14,41,471.49	10,86,12,381.00	3,03,19,958.00	41,97,33,894.49	3,62,13,231.49	38,35,20,663.00



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 2016

A. BASIS OF ACCOUNTING

The financial statements of the Trust are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India and based on the accounting standards issued by the Institute of Chartered Accountants of India, to the extent applicable.

As the Trust is a non-profit making organization, generally the Income & Expenditure are accounted in cash basis and not on accrual basis.

B. REVENUE RECOGNITION

The income is recognized on receipt basis. The non monetary contribution, being revenue in nature like the free services rendered by the volunteers was not considered in the financial statements.

C. FIXED ASSETS

The fixed assets are carried at cost of acquisition less depreciation.

D. DEPRECIATION

Depreciation is provided on the written down value method at the rates determined by the Board of Trustees based on the estimated useful life of the assets.

E. INVESTMENTS

The investments disclosed in the financial statements are the Fixed Deposits made in the Scheduled Banks accumulated to meet the trust objects in the long term.




ISHA VIDHYA MATRICULATION SCHOOL
14, C A Theyvar Layout, Udayampalayam, Coimbatore - 641 028

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Admin Expenses	31,93,780.21	School Fee Receipts	5,15,63,274.00
Bank Charges & Commission	11,942.40	Interest Receipts	5,66,314.22
Building Maintenance	4,07,497.00	Other Income	25,01,361.00
Class Arts & Craft Expenses	19,19,417.04	ESI Employees Contribution	1,66,405.00
Computer Maintenance	1,52,027.00	PF Employees Contribution	29,47,414.00
Depreciation	46,76,392.50		
Electrical Maintenance	2,57,399.00	<i>Excess of Expenditure over Income</i>	3,63,98,080.89
Electricity Charges	12,42,367.00		
ESI Contribution	5,63,839.00		
Honorarium Expenses	4,61,915.00		
Human Resource Expenses	4,16,11,469.86		
Inter School Competition Expenses	60,001.00		
Lab Expenses	16,07,714.00		
License, Fees & Taxes	4,50,902.00		
Medical Expenses	43,616.00		
Miscellaneous Expenses	67,642.14		
Newspapers & Periodicals	39,237.00		
Postage & Courier Charges	59,541.00		
Printing & Stationery	6,45,143.00		
Provident Fund Paid	58,94,387.00		
School Celebration Expenses	4,44,532.00		
School Maintenance	7,67,922.00		
Security Charges	11,63,107.00		
Sports Expenses	6,23,428.00		
Staff Welfare Expenses	5,99,700.00		
Student Books & Notebooks	40,89,005.00		
Student Meals & Health Supplements	83,60,698.96		
Students Transport	1,25,30,321.00		
Students Uniforms	15,26,237.00		
Telephone & Internet Expenses	4,78,995.00		
Vehicle Maintenance	1,92,674.00		
	9,41,42,849.11		9,41,42,849.11

As per our report of even date annexed

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS

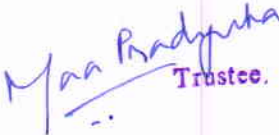

(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

Tirupur
03.09.2016

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee.

ISHA VIDHYA MATRICULATION SCHOOL
14, C A Theyvar Layout, Udayampalayam, Coimbatore - 641 028

BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
Current Liabilities	1	22,81,546.00	Fixed Assets	2	6,57,92,475.00
Isha Education		7,34,95,033.96	Advances & Deposits	3	42,27,909.00
			Cash & Bank Balances	4	57,56,195.96
		<u>7,57,76,579.96</u>			<u>7,57,76,579.96</u>

As per our report of even date annexed

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee

Tirupur
03.09.2016

ISHA VIDHYA MATRICULATION SCHOOL**Schedules to Balance Sheet as at 31st March 2016**

SCH NO	PARTICULARS	AMOUNT
1	Current Liabilities	
	Fees Received in Advance	22,53,474.00
	Professional Tax Payable	28,072.00
		22,81,546.00
3	Advances & Deposits	
	Matric Board Deposits	28,12,725.00
	Security Deposits	1,74,788.00
	Advance for Expenses	8,75,696.00
	Rental Advances	2,05,000.00
	Staff Advances	1,59,700.00
		42,27,909.00
4	Cash & Bank Balances	
	Cash in Hand	32,710.00
	Balance with Scheduled Banks	
	- In Savings Account	57,23,485.96
		57,56,195.96



SCHEDULE 2 - FIXED ASSETS

Asset Description	WDV as on 01.04.2015	Additions	Deletions/ Transfers	Total	Rate of Depn	Depreciation for the Yr	WDV as on 31.03.2016
Audio & Video Equipments	3,80,635.00	7,99,560.00	-	11,80,195.00	10%	87,817.00	10,92,378.00
Bore Well and Pumps	3,54,169.00	-	-	3,54,169.00	10%	35,417.00	3,18,752.00
Computer & Accessories	6,91,620.00	5,04,486.00	-	11,96,106.00	10%	1,07,549.00	10,88,557.00
Electrical & Electronic Equipments	23,70,266.00	1,77,769.00	-	25,48,035.00	10%	2,47,308.00	23,00,727.00
Electrical Fittings	13,00,955.00	-	-	13,00,955.00	10%	1,30,096.00	11,70,859.00
Furniture & Fittings	1,10,80,329.00	13,41,698.00	-	1,24,22,027.00	10%	12,36,062.00	1,11,85,965.00
Kitchen Equipments & Utensils	7,40,901.00	63,247.00	-	8,04,148.00	10%	78,635.00	7,25,513.00
Lab Equipments	10,39,332.00	2,95,200.00	-	13,34,532.00	10%	1,33,454.00	12,01,078.00
Library - Books & VCDs	6,62,304.50	1,47,097.00	-	8,09,401.50	10%	73,983.50	7,35,418.00
Play Equipments	2,71,280.00	65,775.00	-	3,37,055.00	10%	33,392.00	3,03,663.00
Sundry Assets	11,06,481.00	2,38,858.00	-	13,45,339.00	10%	1,34,536.00	12,10,803.00
Vehicles	2,10,23,175.00	2,64,63,730.00	6,50,000.00	4,68,36,905.00	10%	23,78,143.00	4,44,58,762.00
Total	4,10,21,447.50	3,00,97,420.00	6,50,000.00	7,04,68,867.50		46,76,392.50	6,57,92,475.00



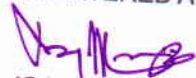
ISHA HOME SCHOOL
Velliangiri Foothills, Ishana Vihar Post, Coimbatore - 641 114

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Class Room Expenses	12,63,629.90	School Fee Receipts	9,87,05,004.04
Depreciation	40,60,261.00	Interest Receipts	40,30,511.58
Electricity Charges	35,62,132.00	Other Income	92,686.39
Examination Expenses	45,992.00	PF Employees Contribution	7,23,382.00
Honorarium Expenses	91,96,000.00		
Hostel Boarding Expenses	1,65,44,965.40		
Hostel Expenses	20,30,418.00		
Human Resource Expenses	69,88,351.00		
ICSE Expenses	91,409.00		
Inter School Competition Expenses	3,73,613.00		
Lab Expenses	99,687.00		
Medical Expenses	6,59,882.15		
Other Admin Expenses	1,53,439.45		
Postage & Courier Charges	65,212.00		
Printing Charges	1,86,520.00		
Printing & Stationery	1,56,279.05		
Provident Fund Paid	14,39,598.00		
Rent Paid	1,000.00		
Repairs & Maintenance	60,00,768.00		
School Celebration Expenses	1,29,241.00		
School Maintenance	26,46,494.00		
Security Charges	6,93,659.00		
Sports Expenses	2,76,554.00		
Staff & Labour Welfare Expenses	55,809.00		
Staff Training Expenses	1,75,487.00		
Students Books	8,28,132.00		
Telephone & Internet Charges	8,59,679.00		
Travel & Transportation	6,76,575.00		
<i>Excess of Income over Expenditure</i>	4,42,90,797.06		
	10,35,51,584.01		10,35,51,584.01

As per our report of even date annexed

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS



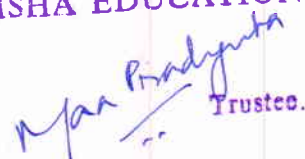
(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION



Managing Trustee

For ISHA EDUCATION,



Trustee.

Tirupur
03.09.2016

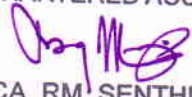
ISHA HOME SCHOOL
Velliangiri Foothills, Ishana Vihar Post, Coimbatore - 641 114

BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
Current Liabilities	1	8,42,44,777.76	Fixed Assets	2	3,73,44,424.00
Isha Education		2,91,33,132.30	Investments	3	5,61,11,157.29
			Advances & Deposits	4	17,69,946.09
			Cash & Bank Balances	5	1,81,52,382.68
		11,33,77,910.06			11,33,77,910.06

As per our report of even date annexed

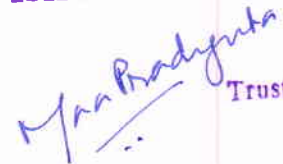
For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee.

Tirupur
03.09.2016

ISHA HOME SCHOOL**Schedules to Balance Sheet as at 31st March 2016**

SCH NO	PARTICULARS	AMOUNT
1	Current Liabilities	
	Caution Deposits	7,49,68,777.76
	Fees Received in Advance	92,76,000.00
		8,42,44,777.76
3	Investments	
	Fixed Deposits in Scheduled Banks	5,61,11,157.29
		5,61,11,157.29
4	Advances & Deposits	
	Security Deposits	18,524.00
	Staff Advances	1,30,200.00
	Tuck Shop	82,308.00
	Reliance Communication Ltd	3,233.00
	Student Personal Advances	15,35,681.09
		17,69,946.09
5	Cash & Bank Balances	
	Cash in Hand	91,537.00
	Balance with Scheduled Banks	
	- In Savings Accounts	1,80,60,845.68
		1,81,52,382.68



SCHEDULE 2 - FIXED ASSETS

Asset Description	Rate of Depn	WDV as on 01.04.2015	Additions		Deletions/ Transfers	Total	Depn for the Yr	WDV as on 31.03.2016
			> 180	< 180				
Computer & Accessories	10%	6,34,692.00	9,17,844.00	6,58,334.00	-	22,10,870.00	1,88,170.00	20,22,700.00
Electrical & Electronics Equipments	10%	63,03,886.00	9,60,928.00	4,54,309.00	-	77,19,123.00	7,49,197.00	69,69,926.00
Electrical Fittings	10%	32,95,353.00	-	-	-	32,95,353.00	3,29,535.00	29,65,818.00
Furniture & Fittings	10%	2,01,74,943.00	2,35,539.00	1,54,413.00	-	2,05,64,895.00	20,48,769.00	1,85,16,126.00
Kitchen Equipments & Utensils	10%	3,68,270.00	3,118.00	-	-	3,71,388.00	37,139.00	3,34,249.00
Lab Equipments	10%	4,65,901.00	21,150.00	-	-	4,87,051.00	48,705.00	4,38,346.00
Library Books	10%	10,11,325.00	96,328.00	83,357.00	-	11,91,010.00	1,14,933.00	10,76,077.00
Medical Instruments	10%	4,14,262.00	19,850.00	5,775.00	-	4,39,887.00	43,700.00	3,96,187.00
Musical Instruments	10%	3,10,549.00	30,920.00	1,96,000.00	-	5,37,469.00	43,947.00	4,93,522.00
Sundry Assets	10%	32,88,680.00	4,39,626.00	35,000.00	-	37,63,306.00	3,74,582.00	33,88,724.00
Tools & Machinery	10%	5,81,957.00	14,500.00	-	-	5,96,457.00	59,646.00	5,36,811.00
Vehicle	10%	90,726.00	1,20,150.00	17,000.00	-	2,27,876.00	21,938.00	2,05,938.00
Total		3,69,40,544.00	28,59,953.00	16,04,188.00	-	4,14,04,685.00	40,60,261.00	3,73,44,424.00

