

R. M. SENTHILKUMAR & CO.
CHARTERED ACCOUNTANTS
SITE NO 58, SADHGURU ILLAM
MAIN STREET, SWARNAPURI AVENUE
15-VELAMPALAYAM, TIRUPUR 641 652

FORM NO. 10B

(See rule 17B)

Audit report under section 12A (b) of the Income-tax Act, 1961
In the case of charitable or religious trusts or institutions

We have examined the Balance sheet of ISHA EDUCATION as at 31st March 2018 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments annexed hereto:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2018 and
- (ii) In the case of the Income and Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on 31st March 2018 and

The prescribed particulars are annexed hereto.

Tirupur
05.09.2018

For RM. SENTHIL KUMAR & CO
CHARTERED ACCOUNTANTS

(CA. RM. SENTHIL KUMAR)
Proprietor - M. No : 206020
(FRN : 017801S)



Swami Nisarg

ISHA EDUCATION

Yoga Centre, Velliangiri Foothills, Semmedu Post, Coimbatore - 641 114

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Govt School Adoption Project Expenses	10,22,17,965.17	Donation Receipts	10,31,48,671.84
Isha Home School Expenses	9,33,51,991.53	Earmarked Donation	9,45,31,396.06
Isha Vidhya School Expenses	12,52,71,373.44	Sponsorship	11,00,000.00
Isha Leadership Program Expenses	1,42,80,949.24	School Fee Receipts	20,23,87,676.00
School of Hata Yoga Expenses	1,78,23,190.33	Government Grant	8,00,00,000.00
Scholarship Expenses	9,04,510.00	Fee Receipts	14,93,84,334.52
Bank Charges & Commission	6,50,903.97	Interest Receipts	4,55,53,088.14
Other Admin Expenses	7,00,711.23	Other Income	81,385.40
Depreciation	5,86,65,355.00		
Public Awareness Expenses	28,08,587.83		
ESI Paid	8,22,720.00		
Provident Fund Paid	1,10,13,772.00		
Excess of Income over Expenditure	24,76,74,522.22		
	<u>67,61,86,551.96</u>		<u>67,61,86,551.96</u>

As per our report of even date annexed

For ISHA EDUCATION

For ISHA EDUCATION

For RM. SENTHIL KUMAR & CO
CHARTERED ACCOUNTANTS

Swami Nisarg
Managing Trustee

Maa Karpasi
Trustee

(CA. RM. SENTHIL KUMAR)
Proprietor - M. No : 206020
(FRN : 017601S)

Tirupur
05.09.2018



Swami Nisarg

ISHA EDUCATION
Yoga Centre, Velliangiri Foothills, Semmedu Post, Coimbatore - 641 114

BALANCE SHEET AS AT 31ST MARCH 2018

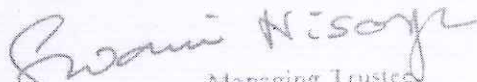
LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
Capital Fund	1	93,41,72,421.48	Fixed Assets	5	43,14,98,912.78
Corpus Fund	2	49,59,03,316.48	Investments	6	80,36,36,360.97
Earmarked Fund	3	97,19,988.10	Advances & Deposits	7	2,84,87,643.40
Current Liabilities	4	8,27,00,194.76	Cash & Bank Balances	8	23,26,80,629.37
			Other Current Assets	9	2,61,92,374.30
		<u>1,52,24,95,920.82</u>			<u>1,52,24,95,920.82</u>

As per our report of even date annexed

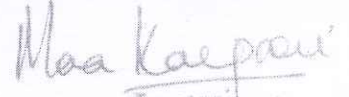
For RM. SENTHIL KUMAR & CO
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Proprietor - M. No : 206020
(FRN : 017801S)

For ISHA EDUCATION

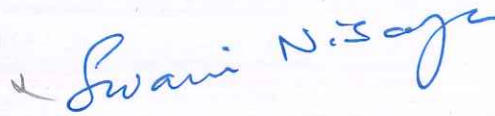

Managing Trustee

For ISHA EDUCATION


Trustee

Tirupur
05.09.2018





ISHA EDUCATION

Yoga Centre, Velliangiri Foothills, Semmedu Post, Coimbatore - 641 114

Schedules to Balance Sheet as at 31st March 2018

SCH NO	PARTICULARS	AMOUNT
1	Capital Fund	
	Opening Balance	67,04,59,438.44
	Add: Transfer from Earmarked on Utilisation	3,03,11,536.07
	Add: Excess of Income over Expenditure	23,34,01,446.97
		93,41,72,421.48
2	Corpus Fund	
	Opening Balance.	46,24,31,088.48
	Add: Additions received during the year	3,19,72,228.00
		49,44,03,316.48
	Nucleas Corpus	
	Endowment Corpus Fund	15,00,000.00
		49,59,03,316.48
3	Earmarked Fund	
	Opening Balance.	2,57,58,448.92
	Add: Excess of Income over Expenditure (Earmarked)	1,42,73,075.25
		4,00,31,524.17
	Less: Transfer to Capital Fund On account of purchase of Capital assets	3,03,11,536.07
		97,19,988.10
4	Current Liabilities	
	Fees Received in Advance	13,90,000.00
	Caution Deposits	7,91,94,403.76
	Professional Tax Payable	73,413.00
	Provident Fund Payable	17,32,406.00
	Expenses Payable	52,083.00
	Staff & Labour Payable	37,942.00
	ESI Payable	88,088.00
	TDS payable	1,31,859.00
		8,27,00,194.76
6	Investments	
	Fixed Deposits	80,36,36,360.97
		80,36,36,360.97
7	Advances & Deposits	
	Matric Board Deposits	31,67,250.50
	Security Deposits	6,20,527.00
	Land Advance	2,00,00,000.00
	Advance for Expenses	20,37,070.00
	Rental Advances	2,49,000.00
	Staff Advances	5,48,075.00
	GST Input Credit	18,65,720.90
		2,84,87,643.40
8	Cash & Bank Balances	
	Cash in Hand	1,94,863.00
	Balance with Scheduled Banks	
	- In Savings Account	23,24,85,766.37
		23,26,80,629.37
9	Other Current Assets	
	Student Personal Account	32,64,574.37
	TDS & TCS Receivable	2,28,74,754.93
	Sundry Debtors	53,045.00
		2,61,92,374.30



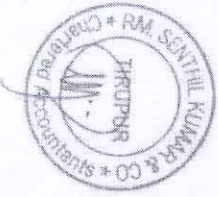
for and to the credit of



ISHA EDUCATION

SCHEDULE 2 - FIXED ASSETS

Asset Description	Rate of Depn	WDV as on 01.04.2017	Additions	Deletions/ Transfers	Total	Depn for the Yr	WDV as on 31.03.2018
Audio & Video Equipments	10%	25,77,808.00	57,85,377.25	-	83,63,185.25	8,23,980.00	75,39,205.25
Bore Well and Pumps	10%	9,07,224.00	68,830.00	-	9,76,054.00	97,605.00	8,78,449.00
Buildings Under Construction	0%	20,21,270.00	2,58,67,881.28	-	19,09,326.62	-	19,09,326.62
Buildings	10%	28,62,53,157.00	2,59,79,824.66	2,59,79,824.66	31,22,32,981.66	2,99,69,830.00	28,22,63,151.66
Computer & Accessories	60%	88,79,772.00	1,12,14,742.18	-	2,00,94,514.18	1,15,29,857.00	85,64,657.18
Electrical & Electronic Equipments	10%	1,30,17,727.00	57,02,587.64	-	1,87,20,314.64	17,89,585.00	1,69,30,729.64
Electrical Fittings	10%	60,88,904.00	92,096.50	-	61,81,000.50	6,16,522.00	55,64,478.50
Furniture & Fittings	10%	3,16,77,606.00	31,15,075.03	-	3,47,92,681.03	34,50,278.00	3,13,42,403.03
Kitchen Equipments & Utensils	10%	13,77,278.00	6,53,720.19	-	20,30,998.19	1,98,217.00	18,32,781.19
Lab Equipments	10%	21,22,213.00	-	-	21,22,213.00	2,12,221.00	19,09,992.00
Land	0%	98,60,174.00	-	-	98,60,174.00	-	98,60,174.00
Library Books	10%	20,51,276.00	6,20,753.99	-	26,72,029.99	2,38,292.00	24,33,737.99
Medical Equipments	10%	3,56,568.00	3,37,088.00	-	6,93,656.00	52,511.00	6,41,145.00
Musical Instruments	10%	5,15,098.00	1,10,790.00	-	6,25,888.00	57,339.00	5,68,549.00
Play Equipments	10%	2,73,296.00	-	-	2,73,296.00	27,331.00	2,45,965.00
Sundry Assets	10%	50,46,208.00	21,85,421.23	-	72,31,629.23	6,90,777.00	65,40,852.23
Vehicles	15%	5,18,10,466.91	95,73,858.58	-	6,13,84,325.49	89,11,010.00	5,24,73,315.49
Total		42,48,36,045.91	9,13,08,046.53	2,59,79,824.66	49,01,64,267.78	5,86,65,355.00	43,14,98,912.78



Shravan Nishy